

ARDMORE NATIONAL BANK

UNITED STATES DEPOSITORY

CAPITAL . . \$100,000.00

INVITES YOUR ACCOUNT**OIL and GAS NEWS**

Carroll H. Wegemann, federal geologist, spent Sunday in the city.

Gunsburg-Forman No. 10 on the Westheimer & Daube lease in section 10-4-3 was spudded in last Saturday.

Gunsburg-Forman No. 1 and No. 2 on the Westheimer & Daube property in section 9 will be cleaned out this week.

Mr. Heald, a producer at Tulsa is in the city, and will spend several days here. He is looking for production in the southern part of the state.

The National Supply company has begun the construction of a store building in the town of Wirt, and it is reported that the Frick-Reid people may do the same thing.

Frank Gates President
Kennett Hudson Vice-President

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Tulsa, Cushing, Bartlesville, Cleveland, Nowata, Chelsea, Dewey, Okmulgee, Morris and New Wilson, Okla.; and Electric, Tex., and Chanute, Kans.

W. H. Hondurant of the Caddo Fields at Shreveport, La., is an Ardmore visitor. He is on a deal with parties in Independence, Kansas to make investments in the Healdton field.

Corsicana Petroleum company on the 10 acres purchased from the Mutual Benefit company on the east side of section 4-4-3 has a three-million gasser in its No. 1 well, and is drilling on through the oil sand.

McMan Oil company has purchased additional acreage adjoining its tank farm in section 13-4-4. This company now has approximately 500 acres and has something like 12 tanks, either built or under construction.

T. B. Weaver, who has charge of drilling for the Gunsburg & Forman people, was a visitor with his family here Sunday. Mr. Weaver has been running two strings of tools regularly and will start the third string this week.

Gunsburg-Forman No. 14 Westheimer & Daube in section 4, reached the sand at a depth of 845 feet, and has drilled to a total depth of 1,075 feet. The well has not been gauged, but is making a good showing and has more than 200 feet of good sand.

The Oklahoma-Louisiana company in section 7-2-2, one mile north of the Wildcat Jim, was drilling yesterday at a depth of 900 feet. The formations are running identical with those of the Wildcat Jim well, and sand is expected at a depth of between 1,600 and 1,700 feet.

The Lone Star Gas company of Texas is planning to build a 16-inch gas line from a point near Henrietta to the Loco gas field. The company has a 16-inch line from Petrolia to Gainesville, Denison, Denton, Fort Worth and Dallas and the line will be extended to connect with the Oklahoma gas field within a short time. The company has a large acreage around Loco and has already drilled a sufficient number of wells to justify them in the extension of the line.

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PRICE-FIXING HEARING

Many Different Opinions Expressed—Should Not Look to Law.

Some interest is being manifested in the complaint of the Ardmore Oil Producers' association which is set for hearing before the corporation commission Wednesday. Smith C. Matson, of the attorney general's office, who will assist W. B. Johnson in the trial of the case, stated this morning that the Magnolia people were expected in Oklahoma City today to be ready for the hearing. The presumption is that the motion to defer the hearing will be argued and passed upon by the commission the first thing when the case is called.

Whether the law can be enforced or not is an important question to several producers in the field. It looks now like the legislation designed to benefit the small producer has been an ignis fatuus. The small man has depended upon the law to protect him and he has not gone to work to build tanks and to depend upon himself for his own production. Here is the way pointed out to this paper by which the law will fail. If the commission grants the request of the producers and sets the minimum price at 55c, the pipe lines will shut down, oil cannot be placed in steel, and some one of the companies operating in the field which has a charter under some other state will take the case to the federal courts, and there obtain an injunction against the state commission enjoining it from enforcing a price-fixing law. This will put the case in the channels of the federal courts, where it will remain for four or five years before it is finally adjudicated, and it will never be of any benefit to Healdton producers but might be of benefit to the other fields if the law is sustained. If that view of the case is correct, the Healdton producers should not depend upon their conservation law but should build tanks to hold their crude.

Governor Williams is quoted as having said that a minimum price on crude could not be fixed by law, and Judge Henshaw of the commission is quoted as having said that in his opinion the commission did not have the right to fix prices unless extortion was being practiced. As the law sees the oil business it seeks to have the by-products come as cheap as possible to the great body of consumers, and cheap oil in the field means cheaper petroleum products. In other words, the law looks after all the users of petroleum products instead of the few who produce crude oil.

There are a number of persons in the field who would like to see a price fixed. They believe it would result in equalizing the runs, that the price would be more profitable to the producers' and also it would break the contracts with the Gainesville line. They say that if the commission has the power of price-fixing that the producers cannot make sales at a price below the figure set by the commission. They point to an analogous case in railroad. Where the interstate commerce commission fixes a certain price on hauling freight a shipper cannot make a contract to obtain freight shipments for a lower sum than the price fixed by the commission.

While there are many who want the state conservation law given a thorough testing, there are others who want the field turned open. They make the argument that the price will continue to advance right along now until another field is brought in. They believe that oil in storage will bring competitive buyers and will result in higher prices. All the field workers and teamsters want the field opened up. One man said if the field is shut down that the country would be full of idle men. Merchants and all classes of business men at Wilson, Ringling and Ardmore naturally want to see the field kept going. They are getting a good trade from the oil men and the field workers, and they do not want to lose that trade or to have it disturbed.

The lawyer who is interested in seeing questions tested out would like to see the commission make the order to see what would be the result. This class of lawyers see a world of beauty in big legal questions and lose sight many times of the effect that litigation has upon business.

The commission has stated that it would go anything it had a right to do under the law to help the small producers. The commission has a right to say whether the price-fixing feature of the law is enforceable or not and the chances favor such an opinion, holding that such power is not lodged in the commission. Chairman Love has never been in sympathy with the independent producers in their fights. He says the short grass consumers have some rights, as well as the man who happens to own a gushing oil well. Judge Henshaw is a friend to the producers who are struggling for better prices, but he is doubtful about his authority

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CITY DRUG STORE

V. A. GRAVITT, Manager

to engage in price-fixing orders, except where the people are being wronged through extortionate prices. So far Judge Humphrey has not made any statements that have reached the press.

It is reasonable to presume at this time that the independent producer should not look any longer to the law for protection.

ODD FELLOWS WILL HAVE NEW LODGE HOME

HAVE MADE SETTLEMENT WITH SANTA FE AND WILL BEGIN ERECTION OF MODERN BUSINESS HOUSE.

The Odd Fellows have made a settlement with the Santa Fe railroad for damages on their building on North Washington street, opposite the postoffice, caused by the recent explosion, and are having plans prepared for the erection of a modern building as soon as the old structure, which was badly damaged, can be removed.

The plans for the building will be up for discussion in the lodge tonight. It has not been definitely settled whether the building will be two or three stories, but in all probability it will be the latter and will include more of the lot than the old building occupies.

The Odd Fellows have a very desirable piece of property, ideally located for a business house, and they would have no trouble in securing desirable tenants for the first floor stores.

Subscribe for the Ardmoreite

NOTICE TO STOCK HOLDERS

All persons interested in the Awireco oil test being drilled near McMillan, are requested to meet at the rooms of the Chamber of Commerce in the County Court house tomorrow morning at ten o'clock, for the purpose of discussing matters of vital interest to the future welfare of the company.

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Of the Famous Dolly Sisters

Coming Sunday and Monday, Nov. 14 and 15

First chapter of the great serial

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FUNERAL THIS AFTERNOON

Remains of Well Known Young Man Laid to Rest.

The funeral services for Fred V. Kinkade, who died late Saturday afternoon, were conducted from the residence of his mother on P street northwest this afternoon by Rev. C. C. Welch of the First Presbyterian church, with interment in Rose Hill cemetery.

The local camp of Woodmen of the world had charge of the services at the grave, and read the ritual of that order. The floral tributes were numerous and beautiful and attested the popularity of the deceased. The following acted as pallbearers: Jewell Tippet, Capt. Hutchinson, Walter Madden, Dr. Abernathy, George Henley and Marvin Wolverton.

The wife, mother and other relatives of the deceased have the sympathy of the entire community in their sad bereavement. Mr. Kinkade was a young man universally liked by every one who knew him, and his loss will be sadly missed by them.

County court, which is in session, adjourned at noon today out of respect to the memory of Fred Kinkade. The Bar association held a short meeting and passed resolutions of respect. The following honorary pallbearers were selected from among the members of the Ardmore bar: R. A. Howard, L. S. Dolman, T. L. Wright, Fred Ryburn, J. C. Thompson, Russell Brown, L. R. Mason and Judge Eddleman.

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In Five Parts

A Drama of Pathos and Passion—Essentially a Story of the Heart—of Gossip, Misunderstanding and social persecution—told with pretty pathos and winning sympathy, emotions of which Miss Fenwick is past mistress

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